

Date: 13/08/2021

To,

BSE Limited

The Department of corporate Services,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001.

Symbol: RTL

BSE Scrip Code: 543274

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting of Board Disclosure under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our intimation dated 6th August, 2021 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations", as amended), read with Schedule III to the said Regulations, we wish to inform you that the Board of Directors of the Company at their meeting held today, to considered and approved, inter alia, the following:

1. Unaudited Financial Results of the Company for the quarter ended 30th June, 2021 and limited review Report issued by Statutory Auditor of the Company viz. M/s Chahan Vora & Associates, Chartered Accountants - enclosed as **Annexure 1**;
2. Appointment of Ms. Shruti Chaudhary (DIN: 02880771) as Additional Director (Independent) on the Board of Directors of the Company w.e.f. August 13, 2021, upon recommendation of Nomination and Remuneration Committee and further recommended her appointment as an Independent Director for first consecutive term of five (5) years subject to approval of members at the ensuing Annual General Meeting - enclosed as **Annexure 2**;
3. Proposed incorporation of Associate Company in the name of "Suumaya Petrochemicals Limited" or such other name as may be approved by Ministry of Corporate Affairs;
4. Interim Dividend: The Board of Directors have approved and declared Interim Dividend @ Re. 1/- (i.e. 10% of face value) per equity share for the financial year 2021-22. The record date for determining the members for the purpose of payment of Interim Dividend shall be 24th August 2021.

Kindly note that the unaudited results for the quarter ended June 30, 2021 are approved and disseminated on voluntary basis by the Company.

The Board Meeting concluded at 1:30 p.m.

Kindly take the same on your records.

Thanking you.

For Rangoli Tradecomm Limited

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Ushik Gala
Chairman & Managing Director
(DIN: 06995765)

Rangoli Tradecomm Limited
(Formerly known as Rangoli Tradecomm Private Limited)

Unaudited Statement of Financial Results for the period ended 30 June 2021

(Rs in crores)

Particulars	Quarter ended 30 June 2021 (Unaudited)	Half year ended 31 March 2021 (Audited)	Year ended 31 March 2021 (Audited)
Income			
Revenue from operations	2,340.45	1,040.04	1,186.88
Other income	0.22	0.39	0.39
Total Income (I)	2,340.67	1,040.43	1,187.27
Expenses			
Purchase of stock-in-trade	2,218.28	1,190.48	1,342.39
Changes in inventories of stock-in-trade	35.61	(210.85)	(232.65)
Employees benefit expense	0.48	0.84	1.32
Finance costs	0.52	0.57	0.57
Depreciation and amortisation expense	0.04	0.06	0.06
Other expenses	1.75	4.12	4.76
Total expenses (II)	2,256.68	985.22	1,116.45
Profit before exceptional and extraordinary items and tax (I-II)	83.99	55.21	70.82
Exceptional items	-	-	-
Profit before extraordinary items and tax	83.99	55.21	70.82
Extraordinary Items	-	-	-
Profit before tax	83.99	55.21	70.82
Tax expenses:			
Current tax			
For current year	21.17	15.39	20.07
For earlier years	-	0.02	0.02
Deferred tax	0.00	0.01	0.01
Profit for the period	62.82	39.79	50.72
Earnings per equity share (in Rs.)			
Basic	76.23	107.21	136.65
Diluted	76.23	107.21	136.65

Rangoli Tradecomm Limited
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Notes:

- 1) The unaudited statement of financial results for the period 30 June 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 August 2021. The statutory auditors have carried out a limited review of the above financial results.
- 2) The results have been prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rule, 2014.
- 3) As per Ministry of Corporate Affairs Notification dated 16 February 2015, Companies whose securities listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS.
- 4) The Company is predominantly engaged in the trading business and as such there is no separate reportable business segment.
- 5) During the year ended 31 March 2021, the Company had completed Initial Public Offer (IPO) including a fresh issue of Rs. 45.14 crores comprising of 21,81,000 equity shares of Rs. 10/- each at an issue price of Rs. 207 per share. The equity shares of the Company were listed on BSE SME w.e.f. 22 March 2021. The utilisation of IPO proceeds is summarised below:

Particulars	Objects of the issue	Utilised up to 30 June 2021	Amount in crores
			Unutilised as on 30 June 2021
Working capital requirement	34.01	34.01	-
General corporate purpose	10.83	10.83	-
Issue related expenses	0.30	0.30	-
Total	45.14	45.14	-

- 6) The Board of Directors at their meeting held on 13 August 2021 recommended an interim dividend of Re. 1 per share of face value of Rs 10 each, for the period ended 30 June 2021.
- 7) In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of employees and ensure business continuity with minimal disruption. In view of the pandemic, the Company has considered internal and external information and has performed an analysis based on current estimates while assessing the recoverability of assets including trade receivables, inventories and other non current/current assets (net of provisions established) for any possible impact on the financial results. The Company has also assessed the impact of this whole situation on its capital and financial resources, profitability, liquidity position, internal financial controls etc. and is of the view that based on its present assessment, the carrying amount of assets will be recovered and no material adjustments is required in the preparation of these financial results. In this regard, the Company will continue to closely monitor any material changes to future economic conditions.
- 8) Previous year figures have been regrouped/reclassified, wherever necessary.
- 9) The ratios are as follows:

Particulars	Quarter ended
	30 June 2021 (Unaudited)
Debt Service Coverage Ratio	78.86
Interest Service Coverage Ratio	224.01
Debt Equity Ratio	1.48

For and on behalf of the Board
Rangoli Tradecomm Limited
(Formerly known as Rangoli Tradecomm Private Limited)

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Mr. Ushik Gala
Chairman and Managing Director
DIN: 06995765

Place: Mumbai
Date: 13 August 2021



CHAHAN VORA & ASSOCIATES

Chartered Accountants

3B-302, Dheeraj Enclave, Behind Carnival Cinema, Thakur Village, Kandivali (E), Mumbai -400 101.

Limited review report on unaudited financial results for the quarter ended June 2021 of Rangoli Tradecomm Limited

To the Board of Directors of
Rangoli Tradecomm Limited
(formerly known as Rangoli Tradecomm Private Limited)

1. We have reviewed the accompanying statement of unaudited financial results of Rangoli Tradecomm Limited (the 'Company') for the quarter ended 30 June 2021 (the 'Statement') attached herewith, being submitted by Company.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that figures for the half year ended 31 March 2021 as reported in these financial results are the balancing figure between the audited figures in respect of the previous full financial year and the unaudited year to date figures up to the half year of the previous financial year.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chahan Vora & Associates
Chartered Accountants
Firm Registration No. 147060W



Chahan Vora

CA. Chahan Vora
Proprietor
Membership No. 183464

Place: Mumbai
Date: 13 August 2021
ICAI UDIN: 21183464AAAACV2945

Annexure 2:

Details w.r.t. appointment of Ms. Shruti Chaudhary as an Additional Director (Independent):

Sr. No.	Particulars	Ms. Shruti Chaudhary (DIN: 02880771)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment and term of appointment	<p><u>Date of appointment:</u> Appointment will take effect from 13/08/2021.</p> <p><u>Terms of appointment:</u> Ms. Shruti Chaudhary shall hold office of 'Additional Director' upto the date of the upcoming Annual General Meeting of the Company. The term of appointment as an Independent Director shall be first consecutive term of five (5) years i.e. upto August 12, 2026, subject to the approval of members of the Company.</p>
3	Brief Profile	<p>Ms. Shruti Chaudhary is a Chartered Accountant by qualification. She has over 17 years of experience in Corporate Banking, Project Finance, Investment Banking, Private Equity, Syndication & Fund Raising.</p> <p>Currently she is leading as the Debt Advisory Practice for Acquisory Consulting LLP for the Western Region out of Mumbai.</p> <p>Prior to joining Acquisory, she has worked with leading Private Banks, a Foreign Bank & Investment Banking Firms. She is also a seasoned & versatile Finance Professional with cross functional experience.</p>
4	Disclosure of relationships between directors	Not related to any of the directors of the Company.



Rangoli Tradecomm Ltd makes a strong beginning to the FY2021-22

Surpasses FY2020-21 Performance in Q1FY2021-22 itself

EARNING SYNOPSIS

- ❖ Financial Performance for Q1FY2021-22:
 - Revenues: INR 2,341 Crores
 - EBITDA: INR 85 Crores
 - PAT: INR 63 Crores
 - EBITDA Margins – 3.6% & PAT Margins – 2.7%
- ❖ Surpassing FY2020-21 performance in one quarter
- ❖ Scale up in Polymer business leading the overall growth
- ❖ Widening product basket and geographic presence
- ❖ Recommends interim Dividend
- ❖ Redefining **Supply-Chain-Engineering**

August 13, 2021: Rangoli Tradecomm Ltd (BSE-SME listed company with BSE Code: 543274) is engaged in the trading business of Polymers, Textile products, Metals – ferrous & non-ferrous, manganese & various commodities. The company has established its niche in the commodity trading with strong foothold in the polymer segment.

Q1FY2021-22 Key Performance Highlights:

RS CRORES	Q1FY2022	H2FY2021	FY2021	FY2020	% YOY
Total Revenue	2,341	1,040	1,187	165	617.6
EBITDA	85	56	71	3	2,227.4
<i>EBITDA Margin (%)</i>	3.6	5.4	6.0	1.9	
PBT	84	55	71	3	2,217.4
PAT	63	40	51	2	2,300.8
<i>PAT Margin (%)</i>	2.7	3.8	4.3	1.3	
Diluted EPS (Rs)	76.2	107.2	136.6	28.8	
Net-worth	196	133	133	12	
Debt-Equity (x)	1.5	0.4	0.4	3.6	

The company has registered robust all-round performance on all parameters – Revenues, Margins and Profitability despite challenging economic environment on account of spread of Covid-19 pandemic globally.

During the first quarter of the new financial year FY2021-22, the company has posted total revenues of INR 2,341 crores. EBITDA during the quarter stood at INR 85 crores and PAT at INR 63 crores. The overall performance during the quarter is much higher than the performance during the entire previous financial year FY2020-21.

Business Update:

Rangoli Tradecomm Ltd – with its unique **Supply-Chain-Engineering solutions** has accelerated its growth momentum during the first quarter of FY2021-22. With a well-diversified product portfolio ranging across polymers, PVC, textiles, metals, etc and catering to the core industries, the company has managed commendable performance despite the challenges of the lock down during the prevailing quarter.

Polymers and PVC remained at the forefront during the quarter. With in-depth knowledge of the commodity, the company not only increased the volume, but it also effectively managed the typical commodity price fluctuations very efficiently, thereby bringing value for its customers.

With a concrete strategy and focused execution of the Management Team, the company managed to expand its product portfolio into manganese, bitumen, etc, expanded its geographic presence and increased its direct imports. These enabled the company to drive the overall volume and profitability growth.

Commenting on the first quarter performance, **Mr Ushik Gala, Chairman & Managing Director of Rangoli Tradecomm Ltd** said, “We the entire Management Team at Rangoli Tradecomm Ltd are glad to announce that we have managed to surpass the performance of previous 12 months for the FY2020-21 in just the first quarter of FY2021-22. With a strong performance in the first quarter with Revenues of INR 2,341 crores and PAT of INR 63 crores, we have made a remarkable beginning to the new financial year. Our distinguished model of **Supply-Chain-Engineering** is reaping us the fruits of higher volumes and improved profitability. We are taking all the measures in deepening our relationships with our suppliers and customers. Our deep insight and success in the polymer and PVC segment, is replicated across new products as well. **We are constantly evolving our business model with focus on enhancing value for all our stakeholders.**”

About Rangoli Tradecomm Ltd:

Rangoli Tradecomm Ltd is a BSE-SME listed entity (BSE Code: 543274). It is quite an Emerging Entity led by dynamic and agile Management Team with the vision to be a niche player offering unique B2B solutions across product categories through innovative distribution platforms ensuring substantial value to its customers.

For more information contact:

Mr. Bharat Gangani

Company Secretary & Compliance Officer

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